



TAUBER-ARONS, INC.

Industrial Auctioneers & Liquidators since 1892

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MEGA MACHINERY, INC. AUCTION TERMS AND CONDITIONS

THIS SALE IS ONLINE ONLY. REGISTER AT WWW.BIDSPOTTER.COM. BY REGISTERING FOR THE AUCTION, YOU AGREE TO THE FOLLOWING TERMS & CONDITIONS:

LOTS BEGIN CLOSING: Wednesday, November 18th @ 11:00AM PST

LOT LOCATION: 14901 E. Don Julian Road; City of Industry, CA 91746

INSPECTION: Tuesday, November 17th, from 9am-4pm

PAYMENT DUE: November 19th

CHECKOUT: November 19th thru November 27th, 8am-4pm, Mondays thru Fridays only

*****All sales in U.S. dollars only!!*****

*All descriptions are believed to be correct, but no guarantees or warranties are made by auctioneer as to nomenclature or age. Everything sold on an "as is" basis.

*Please remember that a bid is a verbal contract; once you become the successful bidder, you must pay for your items. If you find that the riggers you contact are charging you high fees, or your customer backs out, that doesn't mean that you can abandon your items. Once you win, you are responsible for paying. For any lots that are won and abandoned, we will attempt to resell. The buyer who abandoned the lot will be responsible for any shortfall between the price at which they won the lot, and the amount for which it is resold.

***FULL AND FINAL PAYMENT MUST BE MADE IN FULL BY CLOSE OF BUSINESS THE DAY AFTER THE SALE ENDS. WIRE TRANSFER IS THE PREFERRED METHOD OF PAYMENT. (PLEASE DO NOT DO AN ACH – they take days to show up). CASH, CASHIER'S CHECK, OR CREDIT CARDS (credit cards up to the amount of \$2500 ONLY, per customer & per invoice) ALSO ACCEPTED ***

*BUYERS PREMIUM IS 20% OF HAMMER PRICE.

SALES TAX

ALL SALES WILL BE SUBJECT TO LOCAL SALES TAX

City of Industry, CA Sales Tax: 9.75%

***For those doing business in California:** The only way to be exempt from sales tax is to furnish us with a copy of your resale license. Simply telling us your resale number is not sufficient; you must provide an actual copy for our records. We do not keep resale licenses on file at the office. In addition, your resale license must have current information, including the name of your company and address. If the name and address on your resale license don't match the name and address you register with, that license is unacceptable.

If your business card and/or business name don't explicitly state that you are in the business of buying and selling the type of machinery you are buying from us, we may choose to refuse your resale license. In other words, if you are in the business of wood working and you buy office furniture at our auction, do not expect to have your resale license accepted. You may want to provide us with a copy of an ad for your company, demonstrating that you are in the business of buying and selling the type of equipment you are purchasing from us, as proof. We reserve the right to deny any resale license that appears questionable.

***For those doing business outside of California:** The only way to be exempt from sales tax is to furnish us with a copy of your Bill of Lading, demonstrating that the items purchased at auction have crossed state lines. Do not fax us a copy of your state resale license; California doesn't accept resale licenses from other states. Also, moving the items across a state border yourself doesn't count. You must have a common carrier move the items, and then give you a Bill of Lading which you then send us a copy of.

*****IMPORTANT*****In ALL cases, without exception, if you cannot furnish us with the required tax exemption proof BEFORE payment is made, then you MUST pay the tax. If you can furnish us with the required documentation after payment is made, but within 21 days of the sale, a refund will be promptly issued. There are NO exceptions to this. If you make a wire transfer to us, or obtain a cashiers' check, without including the tax and before giving us the required documents, you will not be allowed to remove any equipment until the situation is corrected. Obviously, if you are relying on a Bill of Lading for tax exemption, you will not be able to provide copies of documents until after the items are moved, and so please be aware of this rule when making payment. Also, we remit the sales tax we collect to the CA Dept of Tax and Fee Administration on a monthly basis, so if you take longer than 21 days to get tax exemption proof to us, it will be too late: we will not take steps to try and retrieve your sales tax from the CDTFA once the taxes are turned in.

If we have any doubts as to the veracity of tax exemption claims, we reserve the right to refuse tax exemption status.

LOT REMOVAL

CHECKOUT: November 19th thru November 27th, 8am-4pm, Mondays thru Fridays only

LA MACHINERY MOVERS will be the loader on this sale, of ALL LOTS. Each lot will have a loading fee attached to it while will be advertised on each description prior to close of bidding. THESE FEES WILL AND MUST BE PAID WITH NO EXCEPTIONS ON EACH LOT.

Additionally, if you are moving items out of the country, please understand that we do not act as customs brokers. You will have to facilitate any and all paperwork involved with removing your items across borders.

NOTE: Any items left on the premises after the checkout period elapses will revert back to the original owner with no refunds issued*

GOOD LUCK AND HAPPY BIDDING!