



TAUBER-ARONS, INC.

Industrial Auctioneers & Liquidators since 1892

13848 Ventura Blvd., Sherman Oaks, CA, 91423 • P-323-851-2008 • F-818-933-0782
www.tauberaronsinc.com • main@tauberaronsinc.com

EKLIND TOOL COMPANY AUCTION TERMS AND CONDITIONS

THIS SALE IS ONLINE ONLY. REGISTER AT WWW.BIDSPOTTER.COM. BY REGISTERING FOR THE AUCTION, YOU AGREE TO THE FOLLOWING TERMS & CONDITIONS:

LOTS BEGIN CLOSING: Wednesday, August 26th @ 11:00 AM CDT

LOT LOCATION: 11040 King Street; Franklin Park, IL 60131

INSPECTION: Tuesday, August 25th, from 9am-4pm

CHECKOUT: August 27th thru Sept. 10th, 8am-4pm, Mondays thru Fridays only

*****All sales in U.S. dollars only!*****

*All descriptions are believed to be correct, but no guarantees or warranties are made by auctioneer as to nomenclature or age. Everything sold on an "as is" basis.

*Please remember that a bid is a verbal contract; once you become the successful bidder, you must pay for your items. If you find that the riggers you contact are charging you high fees, or your customer backs out, that doesn't mean that you can abandon your items. Once you win, you are responsible for paying. For any lots that are won and abandoned, we will attempt to resell. The buyer who abandoned the lot will be responsible for any shortfall between the price at which they won the lot, and the amount for which it is resold.

***FULL AND FINAL PAYMENT MUST BE MADE IN CASH, CASHIER'S CHECK, OR WIRE TRANSFER ONLY. *** PAYMENT MUST BE MADE, OR WIRE INITIATED, BY CLOSE OF BUSINESS THE DAY AFTER THE SALE. WE DO NOT ACCEPT/CHARGE CREDIT CARDS.

*BUYERS PREMIUM IS 20% OF HAMMER PRICE.

SALES TAX

ALL SALES WILL BE SUBJECT TO LOCAL SALES TAX

Franklin, IL Sales Tax: 10.5%

SALES TAX INFO

For Resellers: The only form accepted for sales tax exemption will be Form CRT-61, the Illinois Department of Revenue Certificate of Resale. This is the form for both in state and out-of-state buyers and it can be found here: [Form CRT-61 Certificate of Resale](#)

For Out-Of-State End Users: For those who are not resellers, but live outside of Illinois, we will accept a SIGNED Bill of Lading from a third party machinery mover. This must be an actual Bill of Lading, signed, from the machinery mover, not something a buyer drafts on their computer, and not an invoice showing payment to a machinery mover. If you move the items yourself, you must pay the sales tax.

All tax exemption proof must be emailed to our office:
sreardon@tauberaronsinc.com.

IMPORTANTIn ALL cases, without exception, if you cannot furnish us with the required tax exemption proof BEFORE payment is made, then you MUST pay the tax. If you can furnish us with the required documentation after payment is made, but within 21 days of the sale, a refund will be promptly issued. There are NO exceptions to this. If you make a wire transfer to us, or obtain a cashiers' check, without including the tax and before giving us the required documents, you will not be allowed to remove any equipment until the situation is corrected. Obviously, if you are relying on a Bill of Lading for tax exemption, you will not be able to provide copies of documents until after the items are moved, and so please be aware of this rule when making payment. Also, we remit the sales tax we collect to the appropriate agencies on a monthly basis, so if you take longer than 21 days to get tax exemption proof to us, it will be too late.

If we have any doubts as to the veracity of tax exemption claims, we reserve the right to refuse tax exemption status.

LOT REMOVAL

CHECKOUT: August 27th thru Sept. 10th, 8am-4pm, Mondays thru Fridays only

Removal of lots is entirely the responsibility of the bidder. We do not package, load or ship. There will be no equipment, no forklifts or pallet jacks, onsite to facilitate your lot removal. It is up to you to hire a rigger or otherwise provide for the removal of your items.

Additionally, if you are moving items out of the country, please understand that we do not act as customs brokers. You will have to facilitate any and all paperwork involved with removing your items across borders.

****NOTE: Any items left on the premises after the checkout period elapses will revert back to the original owner with no refunds issued****

GOOD LUCK AND HAPPY BIDDING!