13848 Ventura Blvd., Sherman Oaks, CA, 91423 • P-323-851-2008 • F-818-933-0782 www.tauberaronsinc.com • main@tauberaronsinc.com

## REGAL EQUIPMENT, INC. PROCESSING AUCTION TERMS AND CONDITIONS

THIS SALE IS <u>ONLINE ONLY</u>. REGISTER AT <u>WWW.BIDSPOTTER.COM</u>. BY REGISTERING FOR THE AUCTION, YOU AGREE TO THE FOLLOWING TERMS & CONDITIONS:

LOTS BEGIN CLOSING: Wednesday, November 19th @ 9:00AM PST

LOT LOCATION: 4171 OH-14; Ravenna, OH 44266

INSPECTION: Tuesday, November 18th, from 9am-4pm

CHECKOUT: December 1st-12th, 8am-4pm (Mondays thru Fridays only)

\*\*\*\*\*All sales in U.S. dollars only!!\*\*\*\*\*

\*All descriptions are believed to be correct, but no guarantees or warranties are made by auctioneer as to nomenclature or age. Everything sold on an "as is" basis.

\*Please remember that a bid is a verbal contract; once you become the successful bidder, you must pay for your items. If you find that the riggers you contact are charging you high fees, or your customer backs out, that doesn't mean that you can abandon your items. Once you win, you are responsible for paying. For any lots that are won and abandoned, we will attempt to resell. The buyer who abandoned the lot will be responsible for any shortfall between the price at which they won the lot, and the amount for which it is resold.

\*\*\*FULL AND FINAL PAYMENT MUST BE MADE IN CASH, CASHIER'S CHECK, OR WIRE TRANSFER ONLY. \*\*\* PAYMENT MUST BE MADE, OR WIRE INITIATED, BY CLOSE OF BUSINESS THE DAY AFTER THE SALE. WE DO NOT ACCEPT/CHARGE CREDIT CARDS.

\*BUYERS PREMIUM IS 18% OF HAMMER PRICE.

SALES TAX
ALL SALES WILL BE SUBJECT TO LOCAL SALES TAX

Sales Tax: 7%

Sales Tax Exemption form: ST STEC B GEN FI

It is up to the buyer to determine whether or not they qualify for sales tax exemption via the above form. If a form is turned in fraudulently, the buyer will be responsible for any and all consequences that may result.

\*\*\*IMPORTANT\*\*\*In ALL cases, without exception, if you cannot furnish us with the required tax exemption proof BEFORE payment is made, then you MUST pay the tax. If you can furnish us with the required documentation after payment is made, but within 21 days of the sale, a refund will be promptly issued. There are NO exceptions to this. If you make a wire transfer to us, or obtain a cashiers' check, without including the tax and before giving us the required documents, you will not be allowed to remove any equipment until the situation is corrected

\*\*\*If we have any doubts as to the veracity of tax exemption claims, we reserve the right to refuse tax exemption status.\*\*\*

## LOT REMOVAL

## CHECKOUT: December 1st-12th, 8am-4pm (Mondays thru Fridays only)

Removal of lots is entirely the responsibility of the bidder. We do not package, load or ship. There will be no equipment, no forklifts or pallet jacks, onsite to facilitate your lot removal. It is up to you to hire a rigger or otherwise provide for the removal of your items.

Additionally, if you are moving items out of the country, please understand that we do not act as customs brokers. You will have to facilitate any and all paperwork involved with removing your items across borders.

\*\*NOTE: Any items left on the premises after the checkout period elapses will revert back to the original owner with no refunds issued\*\*\*

GOOD LUCK AND HAPPY BIDDING!