13848 Ventura Blvd., Sherman Oaks, CA, 91423 • P-323-851-2008 • F-818-933-0782 www.tauberaronsinc.com • main@tauberaronsinc.com

AUTOMATIC MACHINE PRODUCTS, INC. AUCTION TERMS AND CONDITIONS

THIS SALE IS <u>ONLINE ONLY</u>. REGISTER AT <u>WWW.BIDSPOTTER.COM</u>. BY REGISTERING FOR THE AUCTION, YOU AGREE TO THE FOLLOWING TERMS & CONDITIONS:

LOTS BEGIN CLOSING: Wednesday, May 1st @ 11:00AM EST

LOT LOCATIONS: 400 Constitution Drive,; Taunton, MA 02780

INSPECTION: Tuesday, April 30th, from 9am-4pm

CHECKOUT: TBA

******All sales in U.S. dollars only!!*****

*All descriptions are believed to be correct, but no guarantees or warranties are made by auctioneer as to nomenclature or age. Everything sold on an "as is" basis.

*Please remember that a bid is a verbal contract; once you become the successful bidder, you must pay for your items. If you find that the riggers you contact are charging you high fees, or your customer backs out, that doesn't mean that you can abandon your items. Once you win, you are responsible for paying. For any lots that are won and abandoned, we will attempt to resell. The buyer who abandoned the lot will be responsible for any shortfall between the price at which they won the lot, and the amount for which it is resold.

***FULL AND FINAL PAYMENT MUST BE MADE IN CASH, CASHIER'S CHECK, OR WIRE TRANSFER ONLY. *** PAYMENT MUST BE MADE, OR WIRE INITIATED, BY CLOSE OF BUSINESS THE DAY AFTER THE SALE. WE DO NOT ACCEPT/CHARGE CREDIT CARDS.

*BUYERS PREMIUM IS 18% OF HAMMER PRICE.

SALES TAX
ALL SALES WILL BE SUBJECT TO LOCAL SALES TAX

Taunton, MA Sales Tax: 6.25%

*For Resellers: Please find the applicable for resellers here: download (mass.gov). This is the Massachusetts Department of Revenue form ST-4 for resellers. Please do not send any other form from your home state – fill in the ST-4 completely, sign and return via this email: sreardon@tauberaronsinc.com

*For Manufacturers: Please find the applicable form for manufacturers here: download (mass.gov). This is the Massachusetts Department of Revenue Exempt Use form ST-12. Please fill in completely, sign and return via email to: sreardon@tauberaronsinc.com.

**It is the purchaser's responsibility to verify their eligibility to use either type of exemption form. If tax exemption is claimed incorrectly, buyer will be responsible for any and all penalties and interest incurred. Buyer agrees to these terms – along with all others – by signing up to bid at this auction.

IMPORTANTIn ALL cases, without exception, if you cannot furnish us with the required tax exemption proof BEFORE payment is made, then you MUST pay the tax. If you can furnish us with the required documentation after payment is made, but within 21 days of the sale, a refund will be promptly issued. There are NO exceptions to this. If you make a wire transfer to us, or obtain a cashiers' check, without including the tax and before giving us the required documents, you will not be allowed to remove any equipment until the situation is corrected. Also, we remit the sales tax we collect on a monthly basis, so if you take longer than 21 days to get tax exemption proof to us, it will be too late: we will not take steps to try and retrieve your sales tax once the taxes are remitted.

If we have any doubts as to the veracity of tax exemption claims, we reserve the right to refuse tax exemption status.

LOT REMOVAL

CHECKOUT: TBA

Removal of lots is entirely the responsibility of the bidder. We do not package, load or ship. There will be no equipment, no forklifts or pallet jacks, onsite to facilitate your lot removal. It is up to you to hire a rigger or otherwise provide for the removal of your items.

Additionally, if you are moving items out of the country, please understand that we do not act as customs brokers. You will have to facilitate any and all paperwork involved with removing your items across borders.

While we do not work with or endorse any riggers, we can provide you with contact information for riggers who have requested that we do so:

IMPORTANT: Due to buyers being lax about removing their items in a timely
fashion, we are implementing a \$500 per day fee for entry into the facility every day
past the time allotted for check out.

GOOD LUCK AND HAPPY BIDDING!