



TAUBER-ARONS, INC.

Industrial Auctioneers & Liquidators since 1892

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PET FOOD MFG. AUCTION TERMS AND CONDITIONS

SALE DATE: October 5th @ 11:30AM CST

SALE LOCATION: 1300 E. Logan; Emporia, KS 68801

INSPECTION DATE: October 4th, from 9am-4pm

CHECKOUT DATES: 10/9 thru 10/27, 8am – 4pm, Mondays – Fridays only.

ONLINE ONLY SALE – REGISTER AT www.bidspotter.com TO BID!

*****All sales in U.S. dollars only!!*****

*All descriptions are believed to be correct, but no guarantees or warranties are made by auctioneer as to nomenclature or age. Everything sold on an "as is" basis.

*Please remember that a bid is a verbal contract; once you become the successful bidder, you must pay for your items. If you find that the riggers you contact are charging you high fees, that doesn't mean that you can abandon your items. Once you win, you are responsible for paying.

***FULL AND FINAL PAYMENT MUST BE MADE IN CASH, CASHIER'S CHECK, WIRE TRANSFER ONLY. *** PAYMENT MUST BE MADE, OR WIRE INITIATED, BY CLOSE OF BUSINESS THE DAY AFTER THE SALE.

*ONLINE BUYERS PREMIUM IS 18% OF HAMMER PRICE.

SALES TAX

ALL SALES WILL BE SUBJECT TO LOCAL SALES TAX

Emporia, KS Sales Tax: 8.5%

*For those doing business in Kansas: The only way to be exempt from sales tax is to furnish us with a copy of your Kansas Department of Revenue-issued Tax Entity Exemption Certificate. Simply telling us your resale number is not sufficient; you must provide an actual copy for our records. This certificate must have current

information, including the name of your company and address. If the name and address on your resale license don't match the name and address you register with, that license is unacceptable.

*For those doing business outside of Kansas: The only way to be exempt from sales tax is to furnish us with a copy of your Bill of Lading, demonstrating that the items purchased at auction have crossed state lines. Do not fax us a copy of your state resale license; Kansas doesn't accept resale licenses from other states. Also, moving the items across a state border yourself doesn't count. You must have a common carrier move the items, and then give you a Bill of Lading which you then send us a copy of.

IMPORTANTIn ALL cases, without exception, if you cannot furnish us with the required tax exemption proof BEFORE payment is made, then you MUST pay the tax. If you can furnish us with the required documentation after payment is made, but within 21 days of the sale, a refund will be promptly issued. There are NO exceptions to this. If you make a wire transfer to us, or obtain a cashiers' check, without including the tax and before giving us the required documents, you will not be allowed to remove any equipment until the situation is corrected. Obviously, if you are relying on a Bill of Lading for tax exemption, you will not be able to provide copies of documents until after the items are moved, and so please be aware of this rule when making payment. Also, we remit the sales tax we collect to the Board of Equalization on a monthly basis, so if you take longer than 21 days to get tax exemption proof to us, it will be too late: we will not take steps to try and retrieve your sales tax from the Board of Equalization once the taxes are turned in.

If we have any doubts as to the veracity of tax exemption claims, we reserve the right to refuse tax exemption status.

LOT REMOVAL

CHECKOUT DATES: 10/9 thru 10/27, 8am - 4pm, Mondays - Fridays only.

Removal of lots is entirely the responsibility of the bidder. We do not package, load or ship. There will be no equipment, like forklifts, onsite to facilitate your lot removal. It is up to you to hire a rigger or otherwise provide for the removal of your items.

Additionally, if you are moving items out of the country, please understand that we do not act as customs brokers. You will have to facilitate any and all paperwork involved with removing your items across borders.

We are not located in the Kansas-area, so we do not have any riggers whose information we can pass on to you at this time. However, we will have some names closer to the sale date.

IMPORTANT: Due to buyers being lax about removing their items in a timely fashion, we are implementing a \$500 per day fee for entry into the facility every day past the time allotted for check out.

GOOD LUCK AND HAPPY BIDDING!