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# **MB COMPANIES, LLC AUCTION TERMS AND CONDITIONS**

### THIS SALE IS <u>ONLINE ONLY</u>. REGISTER AT <u>WWW.BIDSPOTTER.COM</u>. BY REGISTERING FOR THE AUCTION, YOU AGREE TO THE FOLLOWING TERMS & CONDITIONS:

LOTS BEGIN CLOSING: March 15th @ 11:00AM ET

LOT LOCATION: 7390 Milam Road; Winston, GA 30187

INSPECTION: March 13th & 14th from 9am-4pm

CHECKOUT: March 16<sup>th</sup> thru March 23<sup>rd</sup>, Mondays thru Fridays only, 8am-4pm

\*\*\*\*\*\*All sales in U.S. dollars only!!\*\*\*\*\*

\*All descriptions are believed to be correct, but no guarantees or warranties are made by auctioneer as to nomenclature or age. Everything sold on an "as is" basis.

\*Please remember that a bid is a verbal contract; once you become the successful bidder, you must pay for your items. If you find that the riggers you contact are charging you high fees, or your customer backs out, that doesn't mean that you can abandon your items. Once you win, you are responsible for paying. For any lots that are won and abandoned, we will attempt to resell. The buyer who abandoned the lot will be responsible for any shortfall between the price at which they won the lot, and the amount for which it is resold.

\*\*\*FULL AND FINAL PAYMENT MUST BE MADE IN CASH, CASHIER'S CHECK, OR WIRE TRANSFER ONLY. \*\*\* PAYMENT MUST BE MADE, OR WIRE INITIATED, BY CLOSE OF BUSINESS THE DAY AFTER THE SALE. <u>WE DO NOT ACCEPT/CHARGE</u> <u>CREDIT CARDS.</u>

\*BUYERS PREMIUM IS 18% OF HAMMER PRICE.

# SALES TAX

ALL SALES WILL BE SUBJECT TO LOCAL SALES TAX

## Winston, GA Sales Tax: 7%

\*FOR THOSE IN THE BUSINESS OF BUYING THIS TYPE OF EQUIPMENT FOR RESALE: Please find the Georgia State resale exemption form here: <u>ST-5</u> <u>Certificate of Exemption | Georgia Department of Revenue</u>

This form must be completely filled in and INCLUDE YOUR RESALE NUMBER or it will not be accepted. Please return to us via email: sreardon@tauberaronsinc.com. Each buyer must determine if they are eligible for this exemption per the rules laid out in the form. Please do not send in a resale/tax exemption permit from your home state -- USE THIS FORM.

\*FOR THOSE PURCHASING FOR END USE AND WHO LIVE OUTSIDE OF GEORGIA: The only way to be exempt from sales tax is to furnish us with a copy of your Bill of Lading, demonstrating that the items purchased at auction have crossed state lines. In this case, moving the items across a state border yourself doesn't count. You must have a common carrier move the items, and then give you a Bill of Lading which you then send us a copy of. Please email us at sreardon@tauberaronsinc.com.

If you cannot provide us with a signed Bill of Lading in advance of payment, you must pay the taxes in full, and they will be refunded once you send us the Bill of Lading.

\*\*\*IMPORTANT\*\*\*In ALL cases, without exception, if you cannot furnish us with the required tax exemption proof BEFORE payment is made, then you MUST pay the tax. If you can furnish us with the required documentation after payment is made, but within 21 days of the sale, a refund will be promptly issued. There are NO exceptions to this. If you make a wire transfer to us, or obtain a cashiers' check, without including the tax and before giving us the required documents, you will not be allowed to remove any equipment until the situation is corrected. Obviously, if you are relying on a Bill of Lading for tax exemption, you will not be able to provide copies of documents until after the items are moved, and so please be aware of this rule when making payment. Also, we remit the sales tax on a monthly basis, so if you take longer than 21 days to get tax exemption proof to us, it will be too late: we will not take steps to try and retrieve your sales tax once those taxes are turned in.

\*\*\*If we have any doubts as to the veracity of tax exemption claims, we reserve the right to refuse tax exemption status.\*\*\*

### LOT REMOVAL

Checkout will be from March 16th thru March 23rd, Mondays thru Fridays only, 8am-4pm

Buyers are responsible for all aspects of item removal. We do not disconnect, package, palletize or ship. Buyers must make arrangements to remove items or have them removed at their own expense.

GOOD LUCK AND HAPPY BIDDING!