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HIGH END BOUTIQUE VEGAN PROTEIN PRODUCER AUCTION TERMS AND CONDITIONS

SALE DATE: Tuesday, December 13th @ 11:00AM CT

INSPECTION DATE: Monday, December 12th from 9am-4pm & the morning of the sale.

CHECKOUT DATES: December 14th – 21st, 8am-4pm Daily

SALE LOCATION: 100 Eastgate Drive, Danville, IL 61834

******All sales in U.S. dollars only!!*****

*All descriptions are believed to be correct, but no guarantees or warranties are made by auctioneer as to nomenclature or age. Everything sold on an "as is" basis.

*Please remember that a bid is a verbal contract; once you become the successful bidder, you must pay for your items. If you find that the riggers you contact are charging you high fees, or your customer backs out, that doesn't mean that you can abandon your items. Once you win, you are responsible for paying. For any lots that are won and abandoned, we will attempt to resell. The buyer who abandoned the lot will be responsible for any shortfall between the price at which they won the lot, and the amount for which it is resold.

*Bidding online will take place through <u>www.bidspotter.com</u>. Please only register online if you plan on bidding online. If you are coming to the sale, you must register at the sale site.

***FULL AND FINAL PAYMENT MUST BE MADE IN CASH, CASHIER'S CHECK, OR WIRE TRANSFER ONLY. *** PAYMENT MUST BE MADE, OR WIRE INITIATED, BY CLOSE OF BUSINESS THE DAY AFTER THE SALE. WE DO NOT ACCEPT/CHARGE CREDIT CARDS. (Also, please do a traditional wire, if that's your payment choice. For ACH credits or depositing directly into our account – those options always take at least an extra day for the money to show.)

*ON THE FLOOR BUYERS PREMIUM IS 15% OF HAMMER PRICE.

*ONLINE BUYERS PREMIUM IS 18% OF HAMMER PRICE.

SALES TAX ALL SALES WILL BE SUBJECT TO LOCAL SALES TAX

Danville, IL Sales Tax: 9.25%

There is one tax exemption form for both IL-based resellers/retailers, and those purchasing from out-of-state. Please review the form located here: 2011 CRT-61 Certificate of Resale (illinois.gov) and determine whether it applies to you. If so, please fill in completely, sign and email it back to me at sreardon@tauberaronsinc.com.

It is the purchaser's responsibility to determine eligibility. Please do not send in any other forms aside from this one.

IMPORTANTIn ALL cases, without exception, if you cannot furnish us with the required tax exemption proof BEFORE payment is made, then you MUST pay the tax. If you can furnish us with the required documentation after payment is made, but within 21 days of the sale, a refund will be promptly issued. There are NO exceptions to this. If you make a wire transfer to us, or obtain a cashiers' check, without including the tax and before giving us the required documents, you will not be allowed to remove any equipment until the situation is corrected.

If we have any doubts as to the veracity of tax exemption claims, we reserve the right to refuse tax exemption status.

LOT REMOVAL

CHECK-OUT: December 14th – 21st, 8am-4pm daily.

Removal of lots is entirely the responsibility of the bidder. We do not package, load or ship. There will be no equipment, like forklifts, onsite to facilitate your lot removal. It is up to you to hire a rigger or otherwise provide for the removal of your items.

Additionally, if you are moving items out of the country, please understand that we do not act as customs brokers. You will have to facilitate any and all paperwork involved with removing your items across borders.

We currently do not have the names of any riggers in the area, but will hopefully be able to include some names in the email that goes out with invoices after the sale.

Thank you!