



TAUBER-ARONS, INC.

Industrial Auctioneers & Liquidators since 1892

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INDUSTRIAL ASSETS AUCTION TERMS AND CONDITIONS

THIS SALE IS ONLINE ONLY. REGISTER AT WWW.BIDSPOTTER.COM. BY REGISTERING FOR THE AUCTION, YOU AGREE TO THE FOLLOWING TERMS & CONDITIONS:

*****YOUR INVOICE WILL COME AFTER THE SALE VIA EMAIL FROM SREARDON@TAUBERARONSINC.COM. PLEASE MAKE ME A CONTACT SO THAT YOUR INVOICE DOESN'T END UP IN SPAM!!*****

THIS IS A THREE-DAY AUCTION. EACH SALE DAY IS BEING TREATED AS A DISCRETE SALE, AND WILL BE INVOICED SEPARATELY. THE SALES WILL HAPPEN ACCORDING TO THE FOLLOWING SCHEDULE:

DAY ONE: Lots begin closing at 10am on July 15th. Location: 590 Bank St., Painesville, OH 44077.

DAY TWO: Lots begin closing at 10am on July 21st. Location: 2301 Belgrave Ave., Huntington Park, CA 90255.

DAY THREE: Lots begin closing at 10am on July 28th. Location: 2301 Belgrave Ave., Huntington Park, CA 90255.

INSPECTION: For Day One: July 12th-14th. For Day Two: July 19th-July 20th. For Day Three: July 26th-July 27th (The three days before each sale date)

CHECKOUT: For Day One: July 16th-Aug. 6th. For Day Two: July 22nd-Aug. 12th. For Day Three: July 29th-Aug. 19th. (Three weeks after each sale date)

*******All sales in U.S. dollars only!!*******

***All descriptions are believed to be correct, but no guarantees or warranties are made by auctioneer as to nomenclature or age. Everything sold on an "as is" basis.**

***Please remember that a bid is a verbal contract; once you become the successful bidder, you must pay for your items. If you find that the riggers you contact are charging you high fees, or your customer backs out, that doesn't mean that you can**

abandon your items. Once you win, you are responsible for paying. For any lots that are won and abandoned, we will attempt to resell. The buyer who abandoned the lot will be responsible for any shortfall between the price at which they won the lot, and the amount for which it is resold.

*****FULL AND FINAL PAYMENT MUST BE MADE IN CASH, CASHIER'S CHECK, OR WIRE TRANSFER ONLY. *** PAYMENT MUST BE MADE, OR WIRE INITIATED, BY CLOSE OF BUSINESS THE DAY AFTER THE SALE. WE DO NOT ACCEPT/CHARGE CREDIT CARDS.**

*BUYERS PREMIUM IS 18% OF HAMMER PRICE.

SALES TAX

ALL SALES WILL BE SUBJECT TO LOCAL SALES TAX.

*****There are different rules and sales tax rates for lots located in different states*****

FOR LOTS IN HUNTINGTON PARK, CA:

Huntington Park, CA sales tax rate: 10.25%

*For those doing business in California: The only way to be exempt from sales tax is to furnish us with a copy of your resale license. Simply telling us your resale number is not sufficient; you must provide an actual copy for our records. We do not keep resale licenses on file at the office. In addition, your resale license must have current information, including the name of your company and address. If the name and address on your resale license don't match the name and address you register with, that license is unacceptable.

If your business card and/or business name don't explicitly state that you are in the business of buying and selling the type of machinery you are buying from us, we may choose to refuse your resale license. In other words, if you are in the business of wood working and you buy office furniture at our auction, do not expect to have your resale license accepted. You may want to provide us with a copy of an ad for your company, demonstrating that you are in the business of buying and selling the type of equipment you are purchasing from us, as proof. We reserve the right to deny any resale license that appears questionable.

*For those doing business outside of California: The only way to be exempt from sales tax is to furnish us with a copy of your Bill of Lading, demonstrating that the items purchased at auction have crossed state lines. Do not fax us a copy of your state resale license; California doesn't accept resale licenses from other states. Also, moving the items across a state border yourself doesn't count. You must have a common carrier move the items, and then give you a Bill of Lading which you then send us a copy of.

---THE ABOVE SALES TAX RULES APPLY ONLY TO LOTS LOCATED IN CALIFORNIA---

FOR LOTS LOCATED IN PAINESVILLE, OH:

Painesville, OH sales tax rate: 7.25%

*There is one streamlined exemption form which can be found here: [ST STEC B GEN FI \(ohio.gov\)](#). Form must be filled in completely, and signed.

IMPORTANTFor both locations: all forms can be turned in at the sale site, or emailed to the office at sreardon@tauberaronsinc.com. In ALL cases, without exception, if you cannot furnish us with the required tax exemption proof BEFORE payment is made, then you MUST pay the tax. If you can furnish us with the required documentation after payment is made, but within 21 days of the sale, a refund will be promptly issued. There are NO exceptions to this. If you make a wire transfer to us, or obtain a cashiers' check, without including the tax and before giving us the required documents, you will not be allowed to remove any equipment until the situation is corrected. Obviously, if you are relying on a Bill of Lading for tax exemption, you will not be able to provide copies of documents until after the items are moved, and so please be aware of this rule when making payment. Also, we remit the sales tax we collect to the CA Dept of Tax and Fee Administration on a monthly basis, so if you take longer than 21 days to get tax exemption proof to us, it will be too late: we will not take steps to try and retrieve your sales tax from the CDTFA once the taxes are turned in.

If we have any doubts as to the veracity of tax exemption claims, we reserve the right to refuse tax exemption status.

ADDITIONAL INFO FOR THOSE BUYING VEHICLES LOCATED IN CALIFORNIA: as of 10/2012, we are required to collect sales tax on vehicles except when a buyer has a DMV-issued vehicle dealers' license. A regular CA SBOE issued resale permit will not remove the sales tax from vehicle purchases.

LOT REMOVAL

CHECKOUT: For Day One: July 16th-Aug. 6th. For Day Two: July 22nd-Aug. 12th. For Day Three: July 29th-Aug. 19th. (Three weeks after each sale date).

LOADING NOTE: Tauber-Arons has arranged for an exclusive rigger to handle all the loading in Painesville and/ or Huntington Park. The loading costs for each lot will be itemized with each lot and will be part of the buyers auction invoice. Keller Rigging will handle Painesville, Ohio and United Rigging will handle Huntington Park. The charge is strictly to load your purchases onto the line truck of your choosing. The prices listed with each have been negotiated to extremely reasonable numbers. Logistically, this is a win for the buyer and the seller.

United Machinery SAF Inc - Francisco Lopez - 323-204-1738 / Keller Rigging- 330-606-2394

Additionally, if you are moving items out of the country, please understand that we do not act as customs brokers. You will have to facilitate any and all paperwork involved with removing your items across borders.

IMPORTANT: Due to buyers being lax about removing their items in a timely fashion, we are implementing a \$500 per day fee for entry into the facility every day past the time allotted for check out.

GOOD LUCK AND HAPPY BIDDING!