13848 Ventura Blvd., Sherman Oaks, CA, 91423 • P-323-851-2008 • F-818-933-0782 www.tauberaronsinc.com • main@tauberaronsinc.com

MAJOR LATE MODEL LABEL PRESS FACILITY AUCTION TERMS AND CONDITIONS

THIS SALE IS <u>ONLINE ONLY</u>. REGISTER AT <u>WWW.BIDSPOTTER.COM</u>. BY REGISTERING FOR THE AUCTION, YOU AGREE TO THE FOLLOWING TERMS & CONDITIONS:

LOTS BEGIN CLOSING: Wednesday, May 10th @ 11:00AM CT

LOT LOCATION: 7656 E. 700th Ave., Robinson, IL 62454

INSPECTION: Tuesday, May 9th, from 9am-4pm

CHECKOUT: May 11th through May 19th, 8am-4pm, Mon-Fri only

******All sales in U.S. dollars only!!*****

*All descriptions are believed to be correct, but no guarantees or warranties are made by auctioneer as to nomenclature or age. Everything sold on an "as is" basis.

*Please remember that a bid is a verbal contract; once you become the successful bidder, you must pay for your items. If you find that the riggers you contact are charging you high fees, or your customer backs out, that doesn't mean that you can abandon your items. Once you win, you are responsible for paying. For any lots that are won and abandoned, we will attempt to resell. The buyer who abandoned the lot will be responsible for any shortfall between the price at which they won the lot, and the amount for which it is resold.

*All bidding will take place on <u>www.bidspotter.com</u>. This is an online-only sale; no bidding will take place on site.

***FULL AND FINAL PAYMENT MUST BE MADE IN CASH, CASHIER'S CHECK, OR WIRE TRANSFER ONLY. *** PAYMENT MUST BE MADE, OR WIRE INITIATED, BY CLOSE OF BUSINESS THE DAY AFTER THE SALE. WE DO NOT ACCEPT/CHARGE CREDIT CARDS. (Also, please do not deposit money directly into our bank account – that information is for wire transfers or ACH transfers only [please be aware though, that ACH transfers take an extra day to show up in our bank account.])

*ONLINE BUYERS PREMIUM IS 18% OF HAMMER PRICE.

SALES TAX
ALL SALES WILL BE SUBJECT TO LOCAL SALES TAX

Robinson, IL Sales Tax: 6.25%

There is one tax exemption form for both IL-based resellers/retailers, and those purchasing from out-of-state. Please review the form located here: 2011 CRT-61 Certificate of Resale (illinois.gov) and determine whether it applies to you. If so, please fill in completely, sign and email it back to me at sreardon@tauberaronsinc.com.

It is the purchaser's responsibility to determine eligibility. Please do not send in any other forms aside from this one.

IMPORTANTIn ALL cases, without exception, if you cannot furnish us with the required tax exemption proof BEFORE payment is made, then you MUST pay the tax. If you can furnish us with the required documentation after payment is made, but within 21 days of the sale, a refund will be promptly issued. There are NO exceptions to this. If you make a wire transfer to us, or obtain a cashiers' check, without including the tax and before giving us the required documents, you will not be allowed to remove any equipment until the situation is corrected.

If we have any doubts as to the veracity of tax exemption claims, we reserve the right to refuse tax exemption status.

LOT REMOVAL

CHECKOUT: May 11th through May 19th, 8am-4pm, Mon-Fri only

Due to onsite limitations, there will be ONE rigger onsite that all successful bidders must use for removal. His information will be posted shortly.

THANK YOU!