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DOMINION GROUP AUCTION TERMS AND CONDITIONS

SALE DATE: Wednesday, June 26th @ 10:30am CDT

INSPECTION DATE: Monday & Tuesday, June 24th & 25th from 9am-4pm & the morning of the sale.

SALE LOCATION: This sale will be held theater-style at the Holiday Inn Airport West Earth City: 3400 Rider Trail South, Earth City, MO 63045

LOT LOCATION (open for inspection and lot removal only): 600 NE Quarry Dr., Jackson, MO and 1201 Airline Hwy, Baton Rouge, LA

******All sales in U.S. dollars only!!*****

- *All descriptions are believed to be correct, but no guarantees or warranties are made by auctioneer as to nomenclature or age. Everything sold on an "as is" basis.
- *Please remember that a bid is a verbal contract; once you become the successful bidder, you must pay for your items. If you find that the riggers you contact are charging you high fees, that doesn't mean that you can abandon your items. Once you win, you are responsible for paying.
- *Bidding online will take place through your choice of three portals: www.bidspotter.com, www.proxibid.com or www.industrialbid.com
- ***FULL AND FINAL PAYMENT MUST BE MADE IN CASH, CASHIER'S CHECK, WIRE TRANSFER ONLY. *** PAYMENT MUST BE MADE, OR WIRE INITIATED, BY CLOSE OF BUSINESS THE DAY AFTER THE SALE.
- *ON THE FLOOR BUYERS PREMIUM IS 15% OF HAMMER PRICE.
- *ONLINE BUYERS PREMIUM IS 18% OF HAMMER PRICE.

SALES TAX
ALL SALES WILL BE SUBJECT TO LOCAL SALES TAX

Earth City, MO Sales Tax: 7.738%

There is one sales tax exemption form that has to be filled out and signed to claim tax exemption. It can be found here: https://dor.mo.gov/forms/149.pdf

IMPORTANTIn ALL cases, without exception, if you cannot furnish us with the required tax exemption proof BEFORE payment is made, then you MUST pay the tax. If you can furnish us with the required documentation after payment is made, but within 21 days of the sale, a refund will be promptly issued. There are NO exceptions to this. If you make a wire transfer to us, or obtain a cashiers' check, without including the tax and before giving us the required documents, you will not be allowed to remove any equipment until the situation is corrected. Sales tax will be remitted about 21 days after the auction date. If you do not get us the completed tax exemption form within 21 days, steps will not be taken to retrieve your sales tax for you.

If we have any doubts as to the veracity of tax exemption claims, we reserve the right to refuse tax exemption status.

ADDITIONAL INFO FOR THOSE BUYING VEHICLES: as of 10/2012, we are required to collect sales tax on vehicles except when a buyer has a DMV-issued vehicle dealers' license. A regular CA SBOE issued resale permit will not remove the sales tax from vehicle purchases.

LOT REMOVAL

CHECK OUT: Thru Wednesday, July 10th, 8am-4pm. Onsite contact: Rudy Vera 323-314-2315.

Removal of lots is entirely the responsibility of the bidder. We do not package, load or ship. There will be no equipment, like forklifts, onsite to facilitate your lot removal. It is up to you to hire a rigger or otherwise provide for the removal of your items.

Additionally, if you are moving items out of the country, please understand that we do not act as customs brokers. You will have to facilitate any and all paperwork involved with removing your items across borders.

We normally list riggers in the area, but as of this posting, we do not yet have any info. If you are a successful bidder, please check the email I send with your invoice, and I will have some riggers contacts by then. Alternatively, you can call our onsite manager, Rudy at 323-314-2315.

IMPORTANT: Due to buyers being lax about removing their items in a timely fashion, we are implementing a \$500 per day fee for entry into the facility every day past the time allotted for check out.

GOOD LUCK AND HAPPY BIDDING!