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## **IONES PRINTING LLC. AUCTION TERMS AND CONDITIONS**

SALE DATE: Thursday, March 8th @ 10:30AM EST

SALE LOCATION: 1907 Crutchfield St., Chattanooga, TN 37406

**INSPECTION DATE:** Wednesday, March 7th from 9am-4pm & the morning of the sale.

\*\*\*\*\*All sales in U.S. dollars only!!\*\*\*\*\*

- \*All descriptions are believed to be correct, but no guarantees or warranties are made by auctioneer as to nomenclature or age. Everything sold on an "as is" basis.
- \*Please remember that a bid is a verbal contract; once you become the successful bidder, you must pay for your items. If you find that the riggers you contact are charging you high fees, that doesn't mean that you can abandon your items. Once you win, you are responsible for paying.
- \*Bidding online will take place through www.bidspotter.com.
- \*\*\*FULL AND FINAL PAYMENT MUST BE MADE IN CASH, CASHIER'S CHECK, WIRE TRANSFER ONLY. \*\*\* PAYMENT MUST BE MADE, OR WIRE INITIATED, BY CLOSE OF BUSINESS THE DAY AFTER THE SALE.
- \*ON THE FLOOR BUYERS PREMIUM IS 15% OF HAMMER PRICE.
- \*ONLINE BUYERS PREMIUM IS 18% OF HAMMER PRICE.

SALES TAX
ALL SALES WILL BE SUBJECT TO LOCAL SALES TAX

## Chattanooga, TN Sales Tax: 9.25%

Tennessee uses a Streamlined Sales and Use Tax Agreement form that can be found here: <u>Streamlined Sales and Use Tax Agreement</u>. This form can be used for both resellers and manufacturers in and out of Tennessee. Please fill in completely and

sign before returning to our office at <a href="mailto:sreardon@tauberaronsinc.com">sreardon@tauberaronsinc.com</a> or fax to 818-933-0782.

\*\*\*IMPORTANT\*\*\*In ALL cases, without exception, if you cannot furnish us with the required tax exemption proof BEFORE payment is made, then you MUST pay the tax. If you can furnish us with the required documentation after payment is made, but within 21 days of the sale, a refund will be promptly issued. There are NO exceptions to this. If you make a wire transfer to us, or obtain a cashiers' check, without including the tax and before giving us the required documents, you will not be allowed to remove any equipment until the situation is corrected.

\*\*\*If we have any doubts as to the veracity of tax exemption claims, we reserve the right to refuse tax exemption status.\*\*\*

## LOT REMOVAL

## CHECK-OUT: Friday, March 9th thru Friday, March 23rd, 8am-4pm

Removal of lots is entirely the responsibility of the bidder. We do not package, load or ship. There will be no equipment, like forklifts, onsite to facilitate your lot removal. It is up to you to hire a rigger or otherwise provide for the removal of your items.

Additionally, if you are moving items out of the country, please understand that we do not act as customs brokers. You will have to facilitate any and all paperwork involved with removing your items across borders.

IMPORTANT: Due to buyers being lax about removing their items in a timely fashion, we are implementing a \$500 per day fee for entry into the facility every day past the time allotted for check out.

GOOD LUCK AND HAPPY BIDDING!